



**Central States District Association of Chapters,
SPEBSQSA, Inc.**

FINANCIAL REPORTS

2023 Statement of Financial Position

2023 Statement of Activities

2023 Budget vs Actual

2024 HEP School & Leadership Academy Results

Prepared by

Jeffrey Arians, CSD Treasurer

The District's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain receipts are recognized when received rather than when earned and certain disbursements and purchases are recognized when cash is disbursed rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results in conformity with general accepted accounting principles.

Central States District, SPEBSQSA, Inc.
Statement of Financial Position
As of December 31, 2023

	Dec 31, 23	Dec 31, 22
ASSETS		
Current Assets		
Checking/Savings		
1010 Checking - Central Bank	-340.48	64,556.08
1015 Checking - FSB	44,769.34	0.00
1020 Savings - FSB	30,002.46	0.00
1030 Cert. of Deposit - FSB	20,000.00	0.00
1050 Money Market Account	0.00	16,860.78
1070 Certificates of Deposit	0.00	22,278.98
Total Checking/Savings	94,431.32	103,695.84
Other Current Assets		
1310 Convention Funding Advance	3,000.00	3,000.00
Total Other Current Assets	3,000.00	3,000.00
Total Current Assets	97,431.32	106,695.84
TOTAL ASSETS	97,431.32	106,695.84
LIABILITIES & EQUITY		
Equity		
3000 Unrestricted Funds		
Operating Fund	43,822.31	43,822.31
Total 3000 Unrestricted Funds	43,822.31	43,822.31
3100 Temp. Restricted Funds		
Harmony Nebraska Fund	34.30	34.30
Kansas Singing Fund	268.39	268.39
South Dakota Festival Fund	2,332.75	2,332.75
Youth Chorus	340.01	340.01
Youth Quartet Fund	3,451.89	3,451.89
3100 Temp. Restricted Funds - Other	-3,862.18	-3,862.18
Total 3100 Temp. Restricted Funds	2,565.16	2,565.16
3200 Permanent Restricted Funds		
CSD Endowment Fund	18,637.43	18,637.43
3200 Permanent Restricted Funds - Other	-18,767.06	-18,767.06
Total 3200 Permanent Restricted Funds	-129.63	-129.63
Opening Bal Equity	100.00	100.00
Retained Earnings	60,338.00	71,394.27
Net Income	-9,264.52	-11,056.27
Total Equity	97,431.32	106,695.84
TOTAL LIABILITIES & EQUITY	97,431.32	106,695.84

Central States District, SPEBSQSA, Inc.
Statement of Activities
January through December 2023

	Jan - Dec 23	Jan - Dec 22
Ordinary Income/Expense		
Income		
5111 Int'l Prelim. Contest	13,334.72	12,452.67
5112 District Convention	0.00	-32.33
5210 District Dues (less 4%)	27,772.80	26,277.60
5310 Interest Income	941.83	1,441.47
5450 Advertising Revenue	347.50	140.00
5490 Miscellaneous Revenue	3,500.00	1,339.30
5800 Special Events Revenue		
5810 Non-gift revenue		
District Convention	28,469.12	29,136.11
HEP School registrations	1,750.00	0.00
Leadership Academy Fees	2,686.95	1,728.00
Registrations - Late	195.00	0.00
5810 Non-gift revenue - Other	615.16	0.00
Total 5810 Non-gift revenue	33,716.23	30,864.11
5820 Gift Revenue		
Youth Chorus	0.00	250.00
5820 Gift Revenue - Other	0.00	7,000.00
Total 5820 Gift Revenue	0.00	7,250.00
5800 Special Events Revenue - Other	0.00	3,058.00
Total 5800 Special Events Revenue	33,716.23	41,172.11
5830 Contest Recordings	1,067.94	1,410.00
5999 Unclassified Income	0.00	66.10
Total Income	80,681.02	84,266.92
Gross Profit	80,681.02	84,266.92
Expense		
7020 Donations to Other Orgs	1,500.00	3,000.00
7500 Contract Services Expenses		
7540 Judging Expense	21,623.73	16,875.36
Total 7500 Contract Services Expenses	21,623.73	16,875.36
8100 Nonpersonnel expenses		
8110 Supplies	464.57	160.75
8120 Awards, Plaques & Pins	932.19	1,798.88
8140 Postage & Shipping	9.65	143.94
8170 Printing & Copying	943.62	1,147.41
8100 Nonpersonnel expenses - Other	268.67	0.00
Total 8100 Nonpersonnel expenses	2,618.70	3,250.98
8200 Facility & Equipment Exp		
8210 Rent, parking, & other	14,373.00	12,202.28
8220 Hotel meeting rooms	1,862.40	3,467.01
8260 Equipment Rental & Maint		
Chorus Risers	349.40	129.80
Other	240.00	0.00
Sound - Mics & Monitors	3,824.50	0.00
Total 8260 Equipment Rental & Maint	4,413.90	129.80
Total 8200 Facility & Equipment Exp	20,649.30	15,799.09
8300 Travel & Meetings Expenses		
8310 Travel	16,211.19	26,340.09
8320 Board Meet. & Conventions	4,567.32	1,528.08
8330 Hospitality	4,710.93	7,093.44
Total 8300 Travel & Meetings Expenses	25,489.44	34,961.61

Central States District, SPEBSQSA, Inc.
Statement of Activities
January through December 2023

	Jan - Dec 23	Jan - Dec 22
8400 Education Programs		
8410 C&J Category Schools	5,840.28	0.00
8430 Leadership Academy	144.99	1,413.21
8440 HEP School	2,399.42	0.00
8450 Recordings of Contestants	1,500.00	5,437.01
8490 Harmony University	700.00	1,675.00
Total 8400 Education Programs	10,584.69	8,525.22
8500 Other Expenses		
8540 Eventbrite charges	0.00	3,565.21
8550 PayPal/Credit Card Fees	1,200.41	1,201.99
8560 Outside Computer Services	2,867.67	2,245.28
8570 Advertising & Publicity	349.00	179.00
8590 Miscellaneous	133.68	5,037.66
Total 8500 Other Expenses	4,550.76	12,229.14
Reconciliation Discrepancies	300.95	60.00
Total Expense	87,317.57	94,701.40
Net Ordinary Income	-6,636.55	-10,434.48
Other Income/Expense		
Other Income		
4010 Endow Fund Contributions	5,809.27	10,148.95
5821 Youth Chorus	250.00	0.00
5835 BHS Development	752.76	709.26
Total Other Income	6,812.03	10,858.21
Other Expense		
8321 Travel-C&Q Subsidy	8,000.00	8,000.00
8331 Next Gen Chorus/Quartets	1,500.00	2,750.00
8360 CSD Festivals	0.00	500.00
8371 ACSC Expense	-60.00	230.00
Total Other Expense	9,440.00	11,480.00
Net Other Income	-2,627.97	-621.79
Net Income	-9,264.52	-11,056.27

Central States District, SPEBSQSA, Inc.
Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5111 Int'l Prelim. Contest	13,334.72	19,820.00	-6,485.28
5210 District Dues (less 4%)	27,772.80	24,840.00	2,932.80
5310 Interest Income	941.83	100.00	841.83
5311 Interest Income Endow Fund	0.00	1,200.00	-1,200.00
5450 Advertising Revenue	347.50	200.00	147.50
5490 Miscellaneous Revenue	3,500.00	14,500.00	-11,000.00
5800 Special Events Revenue			
5810 Non-gift revenue			
CDWI Workshop	0.00	0.00	0.00
District Convention	28,469.12	44,211.00	-15,741.88
HEP School registrations	1,750.00	3,000.00	-1,250.00
Int'l Prelim. Contest	0.00	0.00	0.00
Leadership Academy Fees	2,686.95	2,000.00	686.95
Registrations - Late	195.00		
5810 Non-gift revenue - Other	615.16		
Total 5810 Non-gift revenue	33,716.23	49,211.00	-15,494.77
Total 5800 Special Events Revenue	33,716.23	49,211.00	-15,494.77
5830 Contest Recordings	1,067.94	2,500.00	-1,432.06
Total Income	80,681.02	112,371.00	-31,689.98
Gross Profit	80,681.02	112,371.00	-31,689.98
Expense			
7020 Donations to Other Orgs	1,500.00	8,127.24	-6,627.24
7500 Contract Services Expenses			
7540 Judging Expense	21,623.73	8,250.00	13,373.73
7550 Temp Help - Contract			
Fixed Labor	0.00	4,250.00	-4,250.00
7550 Temp Help - Contract - Other	0.00	4,000.00	-4,000.00
Total 7550 Temp Help - Contract	0.00	8,250.00	-8,250.00
Total 7500 Contract Services Expenses	21,623.73	16,500.00	5,123.73
8100 Nonpersonnel expenses			
8110 Supplies	464.57	200.00	264.57
8120 Awards, Plaques & Pins	932.19	1,150.00	-217.81
8140 Postage & Shipping	9.65	90.00	-80.35
8170 Printing & Copying	943.62	1,300.00	-356.38
8180 Historian	0.00	1,280.74	-1,280.74
8100 Nonpersonnel expenses - Other	268.67	200.00	68.67
Total 8100 Nonpersonnel expenses	2,618.70	4,220.74	-1,602.04

Central States District, SPEBSQSA, Inc.
Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
8200 Facility & Equipment Exp			
8210 Rent, parking, & other	14,373.00	7,350.00	7,023.00
8220 Hotel meeting rooms	1,862.40	2,000.00	-137.60
8260 Equipment Rental & Maint			
Chorus Risers	349.40	1,000.00	-650.60
Other	240.00		
Sound - Mics & Monitors	3,824.50	1,700.00	2,124.50
8260 Equipment Rental & Maint - Other	0.00	100.00	-100.00
Total 8260 Equipment Rental & Maint	<u>4,413.90</u>	<u>2,800.00</u>	<u>1,613.90</u>
Total 8200 Facility & Equipment Exp	20,649.30	12,150.00	8,499.30
8300 Travel & Meetings Expenses			
8310 Travel	16,211.19	22,716.43	-6,505.24
8320 Board Meet. & Conventions	4,567.32	8,800.00	-4,232.68
8330 Hospitality	4,710.93	3,800.00	910.93
Total 8300 Travel & Meetings Expenses	<u>25,489.44</u>	<u>35,316.43</u>	<u>-9,826.99</u>
8400 Education Programs			
8410 C&J Category Schools	5,840.28		
8420 CDWI	0.00	5,000.00	-5,000.00
8430 Leadership Academy	144.99	2,000.00	-1,855.01
8440 HEP School	2,399.42	3,500.00	-1,100.58
8450 Recordings of Contestants	1,500.00	4,780.14	-3,280.14
8490 Harmony University	700.00		
Total 8400 Education Programs	<u>10,584.69</u>	<u>15,280.14</u>	<u>-4,695.45</u>
8500 Other Expenses			
8540 Eventbrite charges	0.00	1,200.00	-1,200.00
8550 PayPal/Credit Card Fees	1,200.41	400.00	800.41
8560 Outside Computer Services	2,867.67	2,646.00	221.67
8570 Advertising & Publicity	349.00	880.00	-531.00
8590 Miscellaneous	133.68	1,500.00	-1,366.32
Total 8500 Other Expenses	<u>4,550.76</u>	<u>6,626.00</u>	<u>-2,075.24</u>
Reconciliation Discrepancies	<u>300.95</u>		
Total Expense	<u>87,317.57</u>	<u>98,220.55</u>	<u>-10,902.98</u>
Net Ordinary Income	-6,636.55	14,150.45	-20,787.00
Other Income/Expense			
Other Income			
4010 Endow Fund Contributions	5,809.27	5,500.00	309.27
5821 Youth Chorus	250.00		

Central States District, SPEBSQSA, Inc.
Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
5835 BHS Development	752.76	700.00	52.76
Total Other Income	6,812.03	6,200.00	612.03
Other Expense			
8321 Travel-C&Q Subsidy	8,000.00	10,500.00	-2,500.00
8331 Next Gen Chorus/Quartets	1,500.00	2,500.00	-1,000.00
8360 CSD Festivals	0.00	4,500.00	-4,500.00
8371 ACSC Expense	-60.00	200.00	-260.00
Total Other Expense	9,440.00	17,700.00	-8,260.00
Net Other Income	-2,627.97	-11,500.00	8,872.03
Net Income	-9,264.52	2,650.45	-11,914.97

Central States District, SPEBSQSA, Inc.
Statement of Activities by Class
January 1 through April 15, 2024

	HEP School	Leadership Academy	TOTAL
Ordinary Income/Expense			
Income			
5800 Special Events Revenue			
5810 Non-gift revenue			
HEP School registrations	2,850.00	0.00	2,850.00
Leadership Academy Fees	0.00	1,033.00	1,033.00
Total 5810 Non-gift revenue	<u>2,850.00</u>	<u>1,033.00</u>	<u>3,883.00</u>
Total 5800 Special Events Revenue	<u>2,850.00</u>	<u>1,033.00</u>	<u>3,883.00</u>
Total Income	<u>2,850.00</u>	<u>1,033.00</u>	<u>3,883.00</u>
Gross Profit	2,850.00	1,033.00	3,883.00
Expense			
8200 Facility & Equipment Exp			
8210 Rent, parking, & other	100.00	0.00	100.00
Total 8200 Facility & Equipment Exp	<u>100.00</u>	<u>0.00</u>	<u>100.00</u>
8400 Education Programs			
8430 Leadership Academy	0.00	652.20	652.20
8440 HEP School	2,580.78	0.00	2,580.78
Total 8400 Education Programs	<u>2,580.78</u>	<u>652.20</u>	<u>3,232.98</u>
8500 Other Expenses			
8550 PayPal/Credit Card Fees	69.47	31.42	100.89
Total 8500 Other Expenses	<u>69.47</u>	<u>31.42</u>	<u>100.89</u>
Total Expense	<u>2,750.25</u>	<u>683.62</u>	<u>3,433.87</u>
Net Ordinary Income	<u>99.75</u>	<u>349.38</u>	<u>449.13</u>
Net Income	<u><u>99.75</u></u>	<u><u>349.38</u></u>	<u><u>449.13</u></u>