



**Central States District Association of Chapters,
SPEBSQSA, Inc.**

FINANCIAL REPORTS

**9/30/24 Statement of Financial Position
1/1/24 – 9/30/24 Statement of Activities
Spring Convention Recap
2024 Budget vs Actual
2025 Budget**

**Prepared by
Jeffrey Arians, CSD Treasurer**

The District's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain receipts are recognized when received rather than when earned and certain disbursements and purchases are recognized when cash is disbursed rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results in conformity with general accepted accounting principles.

Central States District, SPEBSQSA, Inc.
Statement of Financial Position
As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1015 Checking - FSB	33,993.83
1020 Savings - FSB	36,009.75
1030 Cert. of Deposit - FSB	30,000.00
Total Checking/Savings	100,003.58
Other Current Assets	
1315 Prepaid Convention Deposit	870.00
Total Other Current Assets	870.00
Total Current Assets	100,873.58
TOTAL ASSETS	100,873.58
LIABILITIES & EQUITY	
Equity	
3000 Unrestricted Funds	
Operating Fund	91,580.18
Total 3000 Unrestricted Funds	91,580.18
3100 Temp. Restricted Funds	
Kansas Singing Fund	268.39
South Dakota Festival Fund	2,332.75
Youth Chorus	250.00
Total 3100 Temp. Restricted Funds	2,851.14
3200 Permanent Restricted Funds	
CSD Endowment Fund	18,671.73
3200 Permanent Restricted Funds - Other	-18,671.73
Total 3200 Permanent Restricted Funds	0.00
Net Income	6,442.26
Total Equity	100,873.58
TOTAL LIABILITIES & EQUITY	100,873.58

Central States District, SPEBSQSA, Inc.
Statement of Activities
 January through September 2024

	Jan - Sep 24
Ordinary Income/Expense	
Income	
5110 Registrations	
5111 Spring Convention	11,875.00
5112 Fall Convention	26,120.91
	37,995.91
Total 5110 Registrations	37,995.91
5210 District Dues (less 4%)	19,723.20
5310 Interest Income	1,007.29
5450 Advertising Revenue	100.00
5490 Miscellaneous Revenue	3,750.00
5800 Special Events Revenue	
5810 Non-gift revenue	
HEP School registrations	2,850.00
Leadership Academy Fees	1,033.00
	3,883.00
Total 5810 Non-gift revenue	3,883.00
Total 5800 Special Events Revenue	3,883.00
5830 Contest Recordings	1,130.00
	67,589.40
Total Income	67,589.40
Gross Profit	67,589.40
Expense	
7020 Donations to Other Orgs	3,000.00
7500 Contract Services Expenses	
7540 Judging Expense	8,120.92
	8,120.92
Total 7500 Contract Services Expenses	8,120.92
8100 Nonpersonnel expenses	
8110 Supplies	641.52
8120 Awards, Plaques & Pins	2,044.02
8170 Printing & Copying	256.80
	2,942.34
Total 8100 Nonpersonnel expenses	2,942.34
8200 Facility & Equipment Exp	
8210 Rent, parking, & other	6,695.80
8220 Hotel meeting rooms	4,786.55
	11,482.35
Total 8200 Facility & Equipment Exp	11,482.35
8300 Travel & Meetings Expenses	
8310 Travel	4,905.69
8320 Board Meet. & Conventions	13,997.91
8330 Hospitality	1,230.98
	20,134.58
Total 8300 Travel & Meetings Expenses	20,134.58
8400 Education Programs	
8430 Leadership Academy	802.20
8440 HEP School	2,680.78
8450 Recordings of Contestants	3,000.00
8480 YIH Program	200.00
	6,682.98
Total 8400 Education Programs	6,682.98

Central States District, SPEBSQSA, Inc.

Statement of Activities

January through September 2024

	<u>Jan - Sep 24</u>
8500 Other Expenses	
8520 Insurance	190.00
8550 PayPal/Credit Card Fees	1,152.64
8570 Advertising & Publicity	841.00
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Total 8500 Other Expenses	2,183.64
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Total Expense	54,546.81
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Net Ordinary Income	13,042.59
Other Income/Expense	
Other Income	
4010 Endow Fund Contributions	899.67
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Total Other Income	899.67
Other Expense	
8321 Travel-C&Q Subsidy	5,000.00
8331 Next Gen Chorus/Quartets	2,000.00
8333 Junior Quartets/Choruses	500.00
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Total Other Expense	7,500.00
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Net Other Income	-6,600.33
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Net Income	<u><u>6,442.26</u></u>

Central States District, SPEBSQSA, Inc.
Statement of Activities - Spring Convention
 January through September 2024

	Jan - Sep 24
Ordinary Income/Expense	
Income	
5110 Registrations	
5111 Spring Convention	11,875.00
Total 5110 Registrations	11,875.00
5830 Contest Recordings	535.00
Total Income	12,410.00
Gross Profit	12,410.00
Expense	
7020 Donations to Other Orgs	1,500.00
7500 Contract Services Expenses	
7540 Judging Expense	8,120.92
Total 7500 Contract Services Expenses	8,120.92
8100 Nonpersonnel expenses	
8110 Supplies	240.75
8120 Awards, Plaques & Pins	494.05
8170 Printing & Copying	256.80
Total 8100 Nonpersonnel expenses	991.60
8200 Facility & Equipment Exp	
8210 Rent, parking, & other	2,245.80
8220 Hotel meeting rooms	4,786.55
Total 8200 Facility & Equipment Exp	7,032.35
8300 Travel & Meetings Expenses	
8320 Board Meet. & Conventions	9,034.13
8330 Hospitality	1,230.98
Total 8300 Travel & Meetings Expenses	10,265.11
8400 Education Programs	
8450 Recordings of Contestants	1,500.00
Total 8400 Education Programs	1,500.00
8500 Other Expenses	
8550 PayPal/Credit Card Fees	334.08
Total 8500 Other Expenses	334.08
Total Expense	29,744.06
Net Ordinary Income	-17,334.06
Net Income	-17,334.06

Central States District, SPEBSQSA, Inc.

Budget vs Actual

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5110 Registrations			
5111 Spring Convention	11,875.00	21,350.00	-9,475.00
5112 Fall Convention	26,120.91	40,535.00	-14,414.09
Total 5110 Registrations	37,995.91	61,885.00	-23,889.09
5210 District Dues (less 4%)	19,723.20	28,515.00	-8,791.80
5310 Interest Income	1,007.29	650.00	357.29
5450 Advertising Revenue	152.50	300.00	-147.50
5490 Miscellaneous Revenue	3,750.00	5,500.00	-1,750.00
5800 Special Events Revenue			
5810 Non-gift revenue			
HEP School registrations	2,850.00	4,100.00	-1,250.00
Leadership Academy Fees	1,033.00	2,500.00	-1,467.00
Total 5810 Non-gift revenue	3,883.00	6,600.00	-2,717.00
5820 Gift Revenue	0.00	5,500.00	-5,500.00
Total 5800 Special Events Revenue	3,883.00	12,100.00	-8,217.00
5830 Contest Recordings	1,130.00	1,425.00	-295.00
Total Income	67,641.90	110,375.00	-42,733.10
Gross Profit	67,641.90	110,375.00	-42,733.10
Expense			
7020 Donations to Other Orgs	3,000.00	8,556.17	-5,556.17
7500 Contract Services Expenses			
7540 Judging Expense	8,320.92	7,730.00	590.92
7550 Temp Help - Contract			
Fixed Labor	0.00	3,750.00	-3,750.00
7550 Temp Help - Contract - Other	0.00	3,000.00	-3,000.00
Total 7550 Temp Help - Contract	0.00	6,750.00	-6,750.00
Total 7500 Contract Services Expenses	8,320.92	14,480.00	-6,159.08
8100 Nonpersonnel expenses			
8110 Supplies	689.52	282.00	407.52
8120 Awards, Plaques & Pins	2,044.02	1,150.00	894.02
8170 Printing & Copying	256.80	1,250.00	-993.20
8180 Historian	0.00	556.04	-556.04
Total 8100 Nonpersonnel expenses	2,990.34	3,238.04	-247.70
8200 Facility & Equipment Exp			
8210 Rent, parking, & other	6,695.80	10,150.00	-3,454.20
8220 Hotel meeting rooms	4,786.55	3,060.00	1,726.55
8260 Equipment Rental & Maint			
Chorus Risers	0.00	1,000.00	-1,000.00
Sound - Mics & Monitors	0.00	650.00	-650.00
8260 Equipment Rental & Maint - Other	0.00	80.00	-80.00
Total 8260 Equipment Rental & Maint	0.00	1,730.00	-1,730.00
Total 8200 Facility & Equipment Exp	11,482.35	14,940.00	-3,457.65
8300 Travel & Meetings Expenses			
8310 Travel	4,905.69	19,020.25	-14,114.56
8320 Board Meet. & Conventions	14,318.91	13,828.71	490.20
8330 Hospitality	1,230.98	2,500.00	-1,269.02
Total 8300 Travel & Meetings Expenses	20,455.58	35,348.96	-14,893.38
8400 Education Programs			
8430 Leadership Academy	802.20	2,500.00	-1,697.80
8440 HEP School	2,680.78	4,100.00	-1,419.22
8450 Recordings of Contestants	3,000.00	3,000.00	0.00
8480 YIH Program	200.00		
8490 Harmony University	0.00	700.00	-700.00
Total 8400 Education Programs	6,682.98	10,300.00	-3,617.02
8500 Other Expenses			
8520 Insurance	190.00		
8550 PayPal/Credit Card Fees	1,152.64	1,825.61	-672.97
8560 Outside Computer Services	0.00	2,670.00	-2,670.00
8570 Advertising & Publicity	841.00	380.00	461.00

Central States District, SPEBSQSA, Inc.

Budget vs Actual

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
8590 Miscellaneous	0.00	2,000.00	-2,000.00
Total 8500 Other Expenses	2,183.64	6,875.61	-4,691.97
Total Expense	55,115.81	93,738.78	-38,622.97
Net Ordinary Income	12,526.09	16,636.22	-4,110.13
Other Income/Expense			
Other Income			
4010 Endow Fund Contributions	899.67	0.00	899.67
Total Other Income	899.67	0.00	899.67
Other Expense			
8321 Travel-C&Q Subsidy	5,000.00	8,500.00	-3,500.00
8331 Next Gen Chorus/Quartets	2,000.00	3,500.00	-1,500.00
8333 Junior Quartets/Choruses	500.00		
Total Other Expense	7,500.00	12,000.00	-4,500.00
Net Other Income	-6,600.33	-12,000.00	5,399.67
Net Income	5,925.76	4,636.22	1,289.54

Central States District, SPEBSQSA, Inc.
2025 Budget
 January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
5110 Registrations	
5111 Spring Convention	20,475.00
5112 Fall Convention	36,340.00
	56,815.00
Total 5110 Registrations	56,815.00
5210 District Dues (less 4%)	32,100.00
5310 Interest Income	1,300.00
5450 Advertising Revenue	300.00
5800 Special Events Revenue	
5810 Non-gift revenue	
HEP School registrations	2,850.00
Leadership Academy Fees	1,000.00
	3,850.00
Total 5810 Non-gift revenue	3,850.00
5820 Gift Revenue	7,250.00
	11,100.00
Total 5800 Special Events Revenue	11,100.00
5830 Contest Recordings	1,970.00
	103,585.00
Total Income	103,585.00
Gross Profit	103,585.00
Expense	
7020 Donations to Other Orgs	3,000.00
7500 Contract Services Expenses	
7540 Judging Expense	20,000.00
7550 Temp Help - Contract	
Fixed Labor	4,000.00
7550 Temp Help - Contract - Other	0.00
	4,000.00
Total 7550 Temp Help - Contract	4,000.00
Total 7500 Contract Services Expenses	24,000.00
8100 Nonpersonnel expenses	
8110 Supplies	500.00
8120 Awards, Plaques & Pins	1,300.00
8140 Postage & Shipping	100.00
8170 Printing & Copying	800.00
8180 Historian	1,500.00
	4,200.00
Total 8100 Nonpersonnel expenses	4,200.00
8200 Facility & Equipment Exp	
8210 Rent, parking, & other	12,000.00
8220 Hotel meeting rooms	1,800.00
8260 Equipment Rental & Maint	
Chorus Risers	500.00
Other	725.00
8260 Equipment Rental & Maint - Other	100.00
	1,325.00
Total 8260 Equipment Rental & Maint	1,325.00
8200 Facility & Equipment Exp - Other	2,000.00
	17,125.00
Total 8200 Facility & Equipment Exp	17,125.00
8300 Travel & Meetings Expenses	
8310 Travel	11,000.00
8320 Board Meet. & Conventions	17,000.00
8330 Hospitality	6,500.00
8340 Board Planning Meeting	1,000.00
	35,500.00
Total 8300 Travel & Meetings Expenses	35,500.00

Central States District, SPEBSQSA, Inc.

2025 Budget

January through December 2025

	<u>Jan - Dec 25</u>
8400 Education Programs	
8430 Leadership Academy	685.00
8440 HEP School	2,750.00
8450 Recordings of Contestants	3,000.00
8496 Iowa Directors/HEP Event	1,000.00
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Total 8400 Education Programs	7,435.00
8500 Other Expenses	
8550 PayPal/Credit Card Fees	1,750.00
8570 Advertising & Publicity	850.00
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Total 8500 Other Expenses	2,600.00
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Total Expense	93,860.00
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Net Ordinary Income	9,725.00
Other Income/Expense	
Other Income	
4010 Endow Fund Contributions	1,500.00
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Total Other Income	1,500.00
Other Expense	
8321 Travel-C&Q Subsidy	7,000.00
8331 Next Gen Chorus/Quartets	2,000.00
8333 Junior Quartets/Choruses	1,000.00
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Total Other Expense	10,000.00
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Net Other Income	-8,500.00
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Net Income	<u>1,225.00</u>