



**Central States District Association of Chapters,
SPEBSQSA, Inc.**

FINANCIAL REPORTS

**12/31/24 Statement of Financial Position
1/1/24 – 12/31/24 Statement of Activities
Fall Convention Recap
2024 Budget vs Actual
2025 Amended Budget**

**Prepared by
Jeffrey Arians, CSD Treasurer**

The District's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain receipts are recognized when received rather than when earned and certain disbursements and purchases are recognized when cash is disbursed rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results in conformity with general accepted accounting principles.

Central States District, SPEBSQSA, Inc.
Statement of Financial Position
As of December 31, 2024

	Dec 31, 24	Dec 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1010 Checking - Central Bank	0.00	-340.48	340.48
1015 Checking - FSB	13,142.49	44,769.34	-31,626.85
1020 Savings - FSB	36,100.35	30,002.46	6,097.89
1030 Cert. of Deposit - FSB	30,374.30	20,000.00	10,374.30
Total Checking/Savings	79,617.14	94,431.32	-14,814.18
Other Current Assets			
1315 Prepaid Convention Deposit	870.00	0.00	870.00
Total Other Current Assets	870.00	0.00	870.00
Total Current Assets	80,487.14	94,431.32	-13,944.18
TOTAL ASSETS	80,487.14	94,431.32	-13,944.18
LIABILITIES & EQUITY			
Equity			
3000 Unrestricted Funds			
Operating Fund	91,580.18	104,094.70	-12,514.52
Total 3000 Unrestricted Funds	91,580.18	104,094.70	-12,514.52
3100 Temp. Restricted Funds			
Kansas Singing Fund	268.39	268.39	0.00
South Dakota Festival Fund	2,332.75	2,332.75	0.00
Youth Chorus	250.00	0.00	250.00
Total 3100 Temp. Restricted Funds	2,851.14	2,601.14	250.00
3200 Permanent Restricted Funds			
CSD Endowment Fund	18,671.73	18,671.73	0.00
3200 Permanent Restricted Funds - Other	-18,671.73	-18,671.73	0.00
Total 3200 Permanent Restricted Funds	0.00	0.00	0.00
Net Income	-13,944.18	-12,264.52	-1,679.66
Total Equity	80,487.14	94,431.32	-13,944.18
TOTAL LIABILITIES & EQUITY	80,487.14	94,431.32	-13,944.18

Central States District, SPEBSQSA, Inc.
Statement of Activities
January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
Ordinary Income/Expense			
Income			
5110 Registrations			
5111 Spring Convention	11,875.00	13,334.72	-1,459.72
5112 Fall Convention	31,135.33	29,459.28	1,676.05
Total 5110 Registrations	43,010.33	42,794.00	216.33
5210 District Dues (less 4%)	27,060.00	27,772.80	-712.80
5310 Interest Income	1,472.19	941.83	530.36
5450 Advertising Revenue	152.50	347.50	-195.00
5490 Miscellaneous Revenue	353.00	0.00	353.00
5800 Special Events Revenue			
5810 Non-gift revenue			
HEP School registrations	2,850.00	1,750.00	1,100.00
Leadership Academy Fees	1,033.00	2,686.95	-1,653.95
Total 5810 Non-gift revenue	3,883.00	4,436.95	-553.95
5820 Grant Revenue	3,750.00	3,500.00	250.00
Total 5800 Special Events Revenue	7,633.00	7,936.95	-303.95
5830 Contest Recordings	1,650.00	1,067.94	582.06
5835 Donations Received	10.00	0.00	10.00
Total Income	81,341.02	80,861.02	480.00
Gross Profit	81,341.02	80,861.02	480.00
Expense			
7020 Donations to Other Orgs	4,500.00	1,500.00	3,000.00
7500 Contract Services Expenses			
7540 Judging Expense	18,480.26	21,623.73	-3,143.47
Total 7500 Contract Services Expenses	18,480.26	21,623.73	-3,143.47
8100 Nonpersonnel expenses			
8110 Supplies	787.61	464.57	323.04
8120 Awards, Plaques & Pins	2,044.02	932.19	1,111.83
8140 Postage & Shipping	0.00	9.65	-9.65
8170 Printing & Copying	939.67	943.62	-3.95
8180 Historian	130.20	0.00	130.20
8100 Nonpersonnel expenses - Other	0.00	268.67	-268.67
Total 8100 Nonpersonnel expenses	3,901.50	2,618.70	1,282.80
8200 Facility & Equipment Exp			
8210 Rent, parking, & other	17,230.59	17,373.00	-142.41
8220 Hotel meeting rooms	6,786.55	1,862.40	4,924.15
8260 Equipment Rental & Maint			
Chorus Risers	136.36	349.40	-213.04
Other	0.00	240.00	-240.00
Sound - Mics & Monitors	0.00	3,824.50	-3,824.50
Total 8260 Equipment Rental & Maint	136.36	4,413.90	-4,277.54
Total 8200 Facility & Equipment Exp	24,153.50	23,649.30	504.20
8300 Travel & Meetings Expenses			
8310 Travel	5,378.84	16,211.19	-10,832.35
8320 Board Meet. & Conventions	22,160.49	4,567.32	17,593.17
8330 Hospitality	2,433.92	4,710.93	-2,277.01
Total 8300 Travel & Meetings Expenses	29,973.25	25,489.44	4,483.81
8400 Education Programs			
8410 C&J Category Schools	0.00	5,840.28	-5,840.28
8430 Leadership Academy	802.20	144.99	657.21
8440 HEP School	2,680.78	2,399.42	281.36
8450 Recordings of Contestants	3,000.00	1,500.00	1,500.00
8480 YIH Program	200.00	0.00	200.00
8490 Harmony University	0.00	700.00	-700.00
Total 8400 Education Programs	6,682.98	10,584.69	-3,901.71

Central States District, SPEBSQSA, Inc.

Statement of Activities

January through December 2024

	Jan - Dec 24	Jan - Dec 23	\$ Change
8500 Other Expenses			
8520 Insurance	190.00	0.00	190.00
8550 PayPal/Credit Card Fees	1,303.99	1,200.41	103.58
8560 Outside Computer Services	0.00	2,867.67	-2,867.67
8570 Advertising & Publicity	841.00	349.00	492.00
8590 Miscellaneous	0.00	313.68	-313.68
Total 8500 Other Expenses	2,334.99	4,730.76	-2,395.77
Reconciliation Discrepancies	0.00	300.95	-300.95
Total Expense	90,026.48	90,497.57	-471.09
Net Ordinary Income	-8,685.46	-9,636.55	951.09
Other Income/Expense			
Other Income			
4010 Harmony Foundation Income	1,991.28	5,809.27	-3,817.99
5821 Next Gen Donations	250.00	250.00	0.00
5835 BHS Development	0.00	752.76	-752.76
Total Other Income	2,241.28	6,812.03	-4,570.75
Other Expense			
8321 Travel-C&Q Subsidy	5,000.00	8,000.00	-3,000.00
8331 Next Gen Chorus/Quartets	2,000.00	1,500.00	500.00
8333 Junior Quartets/Choruses	500.00	0.00	500.00
8371 ACSC Expense	0.00	-60.00	60.00
Total Other Expense	7,500.00	9,440.00	-1,940.00
Net Other Income	-5,258.72	-2,627.97	-2,630.75
Net Income	-13,944.18	-12,264.52	-1,679.66

Central States District, SPEBSQSA, Inc.
Statement of Activities by Class
June 2024 through January 2025

	Fall Convention	TOTAL
Ordinary Income/Expense		
Income		
5110 Registrations		
5112 Fall Convention	31,052.50	31,052.50
Total 5110 Registrations	31,052.50	31,052.50
5450 Advertising Revenue	52.50	52.50
5490 Miscellaneous Revenue	353.00	353.00
5800 Special Events Revenue		
5820 Grant Revenue	7,250.00	7,250.00
Total 5800 Special Events Revenue	7,250.00	7,250.00
5830 Contest Recordings	1,115.00	1,115.00
5835 Donations Received	10.00	10.00
Total Income	39,833.00	39,833.00
Gross Profit	39,833.00	39,833.00
Expense		
7020 Donations to Other Orgs	1,500.00	1,500.00
7500 Contract Services Expenses		
7540 Judging Expense	10,359.34	10,359.34
Total 7500 Contract Services Expenses	10,359.34	10,359.34
8100 Nonpersonnel expenses		
8120 Awards, Plaques & Pins	894.42	894.42
8170 Printing & Copying	682.87	682.87
Total 8100 Nonpersonnel expenses	1,577.29	1,577.29
8200 Facility & Equipment Exp		
8210 Rent, parking, & other	14,994.79	14,994.79
8220 Hotel meeting rooms	2,000.00	2,000.00
8260 Equipment Rental & Maint		
Chorus Risers	136.36	136.36
Total 8260 Equipment Rental & Maint	136.36	136.36
Total 8200 Facility & Equipment Exp	17,131.15	17,131.15
8300 Travel & Meetings Expenses		
8310 Travel	135.00	135.00
8320 Board Meet. & Conventions	7,779.42	7,779.42
8330 Hospitality	1,202.94	1,202.94
Total 8300 Travel & Meetings Expenses	9,117.36	9,117.36
8500 Other Expenses		
8550 PayPal/Credit Card Fees	869.02	869.02
Total 8500 Other Expenses	869.02	869.02
Total Expense	40,554.16	40,554.16
Net Ordinary Income	-721.16	-721.16
Net Income	-721.16	-721.16

Central States District, SPEBSQSA, Inc.

Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
5110 Registrations			
5111 Spring Convention	11,875.00	21,350.00	-9,475.00
5112 Fall Convention	31,135.33	40,535.00	-9,399.67
Total 5110 Registrations	43,010.33	61,885.00	-18,874.67
5210 District Dues (less 4%)	27,060.00	28,515.00	-1,455.00
5310 Interest Income	1,472.19	650.00	822.19
5311 Interest Income Endow Fund	0.00	0.00	0.00
5450 Advertising Revenue	152.50	300.00	-147.50
5490 Miscellaneous Revenue	353.00	5,500.00	-5,147.00
5800 Special Events Revenue			
5810 Non-gift revenue			
Chorus Contest only	0.00	0.00	0.00
District Convention	0.00	0.00	0.00
HEP School registrations	2,850.00	4,100.00	-1,250.00
Int'l Prelim. Contest	0.00	0.00	0.00
Leadership Academy Fees	1,033.00	2,500.00	-1,467.00
Quartet Finals only	0.00	0.00	0.00
Registrations - Early	0.00	0.00	0.00
5810 Non-gift revenue - Other	0.00	0.00	0.00
Total 5810 Non-gift revenue	3,883.00	6,600.00	-2,717.00
5820 Grant Revenue	3,750.00	5,500.00	-1,750.00
Total 5800 Special Events Revenue	7,633.00	12,100.00	-4,467.00
5830 Contest Recordings	1,650.00	1,425.00	225.00
5835 Donations Received	10.00		
Total Income	81,341.02	110,375.00	-29,033.98
Gross Profit	81,341.02	110,375.00	-29,033.98
Expense			
7020 Donations to Other Orgs	4,500.00	8,556.17	-4,056.17
7500 Contract Services Expenses			
7540 Judging Expense	18,480.26	7,730.00	10,750.26
7550 Temp Help - Contract			
Fixed Labor	0.00	3,750.00	-3,750.00
7550 Temp Help - Contract - Other	0.00	3,000.00	-3,000.00
Total 7550 Temp Help - Contract	0.00	6,750.00	-6,750.00
Total 7500 Contract Services Expenses	18,480.26	14,480.00	4,000.26
8100 Nonpersonnel expenses			
8110 Supplies	787.61	282.00	505.61
8120 Awards, Plaques & Pins	2,044.02	1,150.00	894.02
8170 Printing & Copying	939.67	1,250.00	-310.33
8180 Historian	130.20	556.04	-425.84
8100 Nonpersonnel expenses - Other	0.00	0.00	0.00
Total 8100 Nonpersonnel expenses	3,901.50	3,238.04	663.46
8200 Facility & Equipment Exp			
8210 Rent, parking, & other	17,230.59	10,150.00	7,080.59
8220 Hotel meeting rooms	6,786.55	3,060.00	3,726.55
8260 Equipment Rental & Maint			
Chorus Risers	136.36	1,000.00	-863.64
Sound - Mics & Monitors	0.00	650.00	-650.00
8260 Equipment Rental & Maint - Other	0.00	80.00	-80.00
Total 8260 Equipment Rental & Maint	136.36	1,730.00	-1,593.64
8200 Facility & Equipment Exp - Other	0.00	0.00	0.00
Total 8200 Facility & Equipment Exp	24,153.50	14,940.00	9,213.50
8300 Travel & Meetings Expenses			
8310 Travel	5,378.84	19,020.25	-13,641.41
8320 Board Meet. & Conventions	22,160.49	13,828.71	8,331.78
8330 Hospitality	2,433.92	2,500.00	-66.08
Total 8300 Travel & Meetings Expenses	29,973.25	35,348.96	-5,375.71
8400 Education Programs			
8430 Leadership Academy	802.20	2,500.00	-1,697.80

Central States District, SPEBSQSA, Inc.

Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
8440 HEP School	2,680.78	4,100.00	-1,419.22
8450 Recordings of Contestants	3,000.00	3,000.00	0.00
8460 Standing Ovation Program	0.00	0.00	0.00
8480 YIH Program	200.00		
8490 Harmony University	0.00	700.00	-700.00
Total 8400 Education Programs	6,682.98	10,300.00	-3,617.02
8500 Other Expenses			
8520 Insurance	190.00		
8550 PayPal/Credit Card Fees	1,303.99	1,825.61	-521.62
8560 Outside Computer Services	0.00	2,670.00	-2,670.00
8570 Advertising & Publicity	841.00	380.00	461.00
8590 Miscellaneous	0.00	2,000.00	-2,000.00
Total 8500 Other Expenses	2,334.99	6,875.61	-4,540.62
Total Expense	90,026.48	93,738.78	-3,712.30
Net Ordinary Income	-8,685.46	16,636.22	-25,321.68
Other Income/Expense			
Other Income			
4010 Harmony Foundation Income	1,991.28	0.00	1,991.28
5821 Next Gen Donations	250.00		
Total Other Income	2,241.28	0.00	2,241.28
Other Expense			
8111 Tribute Supplies	0.00	0.00	0.00
8321 Travel-C&Q Subsidy	5,000.00	8,500.00	-3,500.00
8331 Next Gen Chorus/Quartets	2,000.00	3,500.00	-1,500.00
8333 Junior Quartets/Choruses	500.00		
Total Other Expense	7,500.00	12,000.00	-4,500.00
Net Other Income	-5,258.72	-12,000.00	6,741.28
Net Income	-13,944.18	4,636.22	-18,580.40

Central States District, SPEBSQSA, Inc.
2025 Budget - Amended
 January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
5110 Registrations	
5111 Spring Convention	20,475.00
5112 Fall Convention	36,340.00
Total 5110 Registrations	56,815.00
5210 District Dues (less 4%)	32,100.00
5310 Interest Income	1,300.00
5450 Advertising Revenue	300.00
5800 Special Events Revenue	
5810 Non-gift revenue	
HEP School registrations	2,850.00
Leadership Academy Fees	1,000.00
Total 5810 Non-gift revenue	3,850.00
5820 Grant Revenue	7,250.00
Total 5800 Special Events Revenue	11,100.00
5830 Contest Recordings	1,970.00
Total Income	103,585.00
Gross Profit	103,585.00
Expense	
7020 Donations to Other Orgs	3,000.00
7500 Contract Services Expenses	
7540 Judging Expense	20,000.00
7550 Temp Help - Contract	
Fixed Labor	4,000.00
7550 Temp Help - Contract - Other	0.00
Total 7550 Temp Help - Contract	4,000.00
Total 7500 Contract Services Expenses	24,000.00
8100 Nonpersonnel expenses	
8110 Supplies	500.00
8120 Awards, Plaques & Pins	1,300.00
8140 Postage & Shipping	100.00
8170 Printing & Copying	800.00
8180 Historian	1,500.00
Total 8100 Nonpersonnel expenses	4,200.00
8200 Facility & Equipment Exp	
8210 Rent, parking, & other	12,000.00
8220 Hotel meeting rooms	1,800.00
8260 Equipment Rental & Maint	
Chorus Risers	500.00
Other	725.00
8260 Equipment Rental & Maint - Other	100.00
Total 8260 Equipment Rental & Maint	1,325.00
Total 8200 Facility & Equipment Exp - Other	2,000.00
Total 8200 Facility & Equipment Exp	17,125.00
8300 Travel & Meetings Expenses	
8310 Travel	11,000.00
8320 Board Meet. & Conventions	17,000.00
8330 Hospitality	6,500.00
8340 Board Planning Meeting	1,000.00
Total 8300 Travel & Meetings Expenses	35,500.00

Central States District, SPEBSQSA, Inc.
Profit & Loss Budget Overview
January through December 2025

	<u>Jan - Dec 25</u>
8400 Education Programs	
8430 Leadership Academy	685.00
8440 HEP School	2,750.00
8450 Recordings of Contestants	3,000.00
8496 Iowa Directors/HEP Event	1,000.00
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Total 8400 Education Programs	7,435.00
8500 Other Expenses	
8550 PayPal/Credit Card Fees	1,750.00
8560 Outside Computer Services	750.00
8570 Advertising & Publicity	850.00
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Total 8500 Other Expenses	3,350.00
Total Expense	94,610.00
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Net Ordinary Income	8,975.00
Other Income/Expense	
Other Income	
4010 Harmony Foundation Income	1,500.00
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Total Other Income	1,500.00
Other Expense	
8321 Travel-C&Q Subsidy	7,000.00
8331 Next Gen Chorus/Quartets	2,000.00
8333 Junior Quartets/Choruses	1,000.00
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Total Other Expense	10,000.00
Net Other Income	-8,500.00
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Net Income	475.00
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