



**Central States District Association of Chapters,  
SPEBSQSA, Inc.**

**FINANCIAL REPORTS**

**6/30/25 Statement of Financial Position  
1/1/25 – 6/30/25 Statement of Activities  
2025 Spring Convention Recap**

**Prepared by  
Jeffrey Arians, CSD Treasurer**

The District's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain receipts are recognized when received rather than when earned and certain disbursements and purchases are recognized when cash is disbursed rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results in conformity with general accepted accounting principles.

**Central States District, SPEBSQSA, Inc.**  
**Statement of Financial Position**  
As of June 30, 2025

|  | Jun 30, 25       | Jun 30, 24       | \$ Change         |
|--|------------------|------------------|-------------------|
| <b>ASSETS</b>                                |                  |                  |                   |
| <b>Current Assets</b>                        |                  |                  |                   |
| <b>Checking/Savings</b>                      |                  |                  |                   |
| 1015 Checking - FSB                          | 2,177.71         | 13,632.00        | -11,454.29        |
| 1020 Savings - FSB                           | 28,773.24        | 45,182.72        | -16,409.48        |
| 1030 Cert. of Deposit - FSB                  | 30,999.35        | 20,538.60        | 10,460.75         |
| <b>Total Checking/Savings</b>                | 61,950.30        | 79,353.32        | -17,403.02        |
| <b>Total Current Assets</b>                  | 61,950.30        | 79,353.32        | -17,403.02        |
| <b>TOTAL ASSETS</b>                          | <b>61,950.30</b> | <b>79,353.32</b> | <b>-17,403.02</b> |
| <b>LIABILITIES &amp; EQUITY</b>              |                  |                  |                   |
| <b>Equity</b>                                |                  |                  |                   |
| <b>3000 Unrestricted Funds</b>               |                  |                  |                   |
| Operating Fund                               | 77,886.00        | 91,580.18        | -13,694.18        |
| <b>Total 3000 Unrestricted Funds</b>         | 77,886.00        | 91,580.18        | -13,694.18        |
| <b>3100 Temp. Restricted Funds</b>           |                  |                  |                   |
| Kansas Singing Fund                          | 268.39           | 268.39           | 0.00              |
| South Dakota Festival Fund                   | 2,332.75         | 2,332.75         | 0.00              |
| Youth Chorus                                 | 0.00             | 250.00           | -250.00           |
| <b>Total 3100 Temp. Restricted Funds</b>     | 2,601.14         | 2,851.14         | -250.00           |
| <b>3200 Permanent Restricted Funds</b>       |                  |                  |                   |
| CSD Endowment Fund                           | 18,671.73        | 18,671.73        | 0.00              |
| 3200 Permanent Restricted Funds - Other      | -18,671.73       | -18,671.73       | 0.00              |
| <b>Total 3200 Permanent Restricted Funds</b> | 0.00             | 0.00             | 0.00              |
| <b>Net Income</b>                            | -18,536.84       | -15,078.00       | -3,458.84         |
| <b>Total Equity</b>                          | 61,950.30        | 79,353.32        | -17,403.02        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>        | <b>61,950.30</b> | <b>79,353.32</b> | <b>-17,403.02</b> |

**Central States District, SPEBSQSA, Inc.**

**Statement of Activities**

January through June 2025

|  | Jan - Jun 25 | Jan - Jun 24 | \$ Change |
|--|--------------|--------------|-----------|
| <b>Ordinary Income/Expense</b>                   |              |              |           |
| <b>Income</b>                                    |              |              |           |
| <b>5110 Registrations</b>                        |              |              |           |
| 5111 Spring Convention                           | 14,220.00    | 11,875.00    | 2,345.00  |
| 5112 Fall Convention                             | 0.00         | 82.83        | -82.83    |
| <b>Total 5110 Registrations</b>                  | 14,220.00    | 11,957.83    | 2,262.17  |
| <b>5210 District Dues (less 4%)</b>              | 14,210.92    | 13,606.80    | 604.12    |
| <b>5310 Interest Income</b>                      | 797.94       | 718.86       | 79.08     |
| <b>5450 Advertising Revenue</b>                  | 272.50       | 0.00         | 272.50    |
| <b>5800 Special Events Revenue</b>               |              |              |           |
| <b>5810 Non-gift revenue</b>                     |              |              |           |
| HEP School registrations                         | 550.00       | 2,850.00     | -2,300.00 |
| Leadership Academy Fees                          | 504.00       | 1,033.00     | -529.00   |
| <b>Total 5810 Non-gift revenue</b>               | 1,054.00     | 3,883.00     | -2,829.00 |
| <b>5820 Grant Revenue</b>                        | 3,500.00     | 0.00         | 3,500.00  |
| <b>Total 5800 Special Events Revenue</b>         | 4,554.00     | 3,883.00     | 671.00    |
| <b>5830 Contest Recordings</b>                   | 445.00       | 535.00       | -90.00    |
| <b>Total Income</b>                              | 34,500.36    | 30,701.49    | 3,798.87  |
| <b>Gross Profit</b>                              | 34,500.36    | 30,701.49    | 3,798.87  |
| <b>Expense</b>                                   |              |              |           |
| <b>7020 Donations to Other Orgs</b>              | 1,500.00     | 1,500.00     | 0.00      |
| <b>7500 Contract Services Expenses</b>           |              |              |           |
| 7540 Judging Expense                             | 12,300.22    | 8,120.92     | 4,179.30  |
| 7550 Temp Help - Contract                        |              |              |           |
| Fixed Labor                                      | 1,799.00     | 0.00         | 1,799.00  |
| <b>Total 7550 Temp Help - Contract</b>           | 1,799.00     | 0.00         | 1,799.00  |
| <b>Total 7500 Contract Services Expenses</b>     | 14,099.22    | 8,120.92     | 5,978.30  |
| <b>8100 Nonpersonnel expenses</b>                |              |              |           |
| 8110 Supplies                                    | 1,085.13     | 515.28       | 569.85    |
| 8120 Awards, Plaques & Pins                      | 30.85        | 1,149.60     | -1,118.75 |
| 8170 Printing & Copying                          | 0.00         | 256.80       | -256.80   |
| <b>Total 8100 Nonpersonnel expenses</b>          | 1,115.98     | 1,921.68     | -805.70   |
| <b>8200 Facility &amp; Equipment Exp</b>         |              |              |           |
| 8210 Rent, parking, & other                      | 7,365.39     | -250.00      | 7,615.39  |
| 8220 Hotel meeting rooms                         | 1,800.00     | 4,786.55     | -2,986.55 |
| <b>Total 8200 Facility &amp; Equipment Exp</b>   | 9,165.39     | 4,536.55     | 4,628.84  |
| <b>8300 Travel &amp; Meetings Expenses</b>       |              |              |           |
| 8310 Travel                                      | 2,068.50     | 3,314.81     | -1,246.31 |
| 8320 Board Meet. & Conventions                   | 7,551.89     | 11,756.39    | -4,204.50 |
| 8330 Hospitality                                 | 568.28       | 1,230.98     | -662.70   |
| 8340 Board Planning Meeting                      | 1,347.25     | 1,590.88     | -243.63   |
| <b>Total 8300 Travel &amp; Meetings Expenses</b> | 11,535.92    | 17,893.06    | -6,357.14 |
| <b>8400 Education Programs</b>                   |              |              |           |
| 8430 Leadership Academy                          | 1,206.22     | 802.20       | 404.02    |
| 8440 HEP School                                  | 1,327.61     | 2,580.78     | -1,253.17 |
| 8450 Recordings of Contestants                   | 244.20       | 1,500.00     | -1,255.80 |
| <b>Total 8400 Education Programs</b>             | 2,778.03     | 4,882.98     | -2,104.95 |

**Central States District, SPEBSQSA, Inc.**

**Statement of Activities**

January through June 2025

|                                  | Jan - Jun 25      | Jan - Jun 24      | \$ Change        |
|----------------------------------|-------------------|-------------------|------------------|
| <b>8500 Other Expenses</b>       |                   |                   |                  |
| 8520 Insurance                   | 0.00              | 190.00            | -190.00          |
| 8550 PayPal/Credit Card Fees     | 421.55            | 434.97            | -13.42           |
| 8560 Outside Computer Services   | 812.50            | 0.00              | 812.50           |
| 8570 Advertising & Publicity     | 199.00            | 199.00            | 0.00             |
| <b>Total 8500 Other Expenses</b> | <b>1,433.05</b>   | <b>823.97</b>     | <b>609.08</b>    |
| <b>Total Expense</b>             | <b>41,627.59</b>  | <b>39,679.16</b>  | <b>1,948.43</b>  |
| <b>Net Ordinary Income</b>       | <b>-7,127.23</b>  | <b>-8,977.67</b>  | <b>1,850.44</b>  |
| <b>Other Income/Expense</b>      |                   |                   |                  |
| <b>Other Income</b>              |                   |                   |                  |
| 4010 Harmony Foundation Income   | 858.78            | 899.67            | -40.89           |
| <b>Total Other Income</b>        | <b>858.78</b>     | <b>899.67</b>     | <b>-40.89</b>    |
| <b>Other Expense</b>             |                   |                   |                  |
| 8321 Travel-C&Q Subsidy          | 8,000.00          | 4,500.00          | 3,500.00         |
| 8331 Next Gen Chorus/Quartets    | 500.00            | 2,000.00          | -1,500.00        |
| 8333 Junior Quartets/Choruses    | 3,500.00          | 500.00            | 3,000.00         |
| 8361 Kansas Singing Workshop     | 268.39            | 0.00              | 268.39           |
| <b>Total Other Expense</b>       | <b>12,268.39</b>  | <b>7,000.00</b>   | <b>5,268.39</b>  |
| <b>Net Other Income</b>          | <b>-11,409.61</b> | <b>-6,100.33</b>  | <b>-5,309.28</b> |
| <b>Net Income</b>                | <b>-18,536.84</b> | <b>-15,078.00</b> | <b>-3,458.84</b> |

**Central States District, SPEBSQSA, Inc.**  
**Statement of Activities by Class**  
January through June 2025

|  | Spring Convention | TOTAL             |
|--|-------------------|-------------------|
| <b>Ordinary Income/Expense</b>                   |                   |                   |
| <b>Income</b>                                    |                   |                   |
| <b>5110 Registrations</b>                        |                   |                   |
| 5111 Spring Convention                           | 14,220.00         | 14,220.00         |
| <b>Total 5110 Registrations</b>                  | 14,220.00         | 14,220.00         |
| <b>5450 Advertising Revenue</b>                  | 272.50            | 272.50            |
| <b>5830 Contest Recordings</b>                   | 445.00            | 445.00            |
| <b>Total Income</b>                              | 14,937.50         | 14,937.50         |
| <b>Gross Profit</b>                              | 14,937.50         | 14,937.50         |
| <b>Expense</b>                                   |                   |                   |
| <b>7020 Donations to Other Orgs</b>              | 1,500.00          | 1,500.00          |
| <b>7500 Contract Services Expenses</b>           |                   |                   |
| 7540 Judging Expense                             | 12,300.22         | 12,300.22         |
| 7550 Temp Help - Contract<br>Fixed Labor         | 1,799.00          | 1,799.00          |
| <b>Total 7550 Temp Help - Contract</b>           | 1,799.00          | 1,799.00          |
| <b>Total 7500 Contract Services Expenses</b>     | 14,099.22         | 14,099.22         |
| <b>8100 Nonpersonnel expenses</b>                |                   |                   |
| 8110 Supplies                                    | 684.51            | 684.51            |
| <b>Total 8100 Nonpersonnel expenses</b>          | 684.51            | 684.51            |
| <b>8200 Facility &amp; Equipment Exp</b>         |                   |                   |
| 8210 Rent, parking, & other                      | 7,365.39          | 7,365.39          |
| 8220 Hotel meeting rooms                         | 1,800.00          | 1,800.00          |
| <b>Total 8200 Facility &amp; Equipment Exp</b>   | 9,165.39          | 9,165.39          |
| <b>8300 Travel &amp; Meetings Expenses</b>       |                   |                   |
| 8320 Board Meet. & Conventions                   | 7,614.05          | 7,614.05          |
| 8330 Hospitality                                 | 568.28            | 568.28            |
| 8340 Board Planning Meeting                      | 339.78            | 339.78            |
| <b>Total 8300 Travel &amp; Meetings Expenses</b> | 8,522.11          | 8,522.11          |
| <b>8400 Education Programs</b>                   |                   |                   |
| 8450 Recordings of Contestants                   | 244.20            | 244.20            |
| <b>Total 8400 Education Programs</b>             | 244.20            | 244.20            |
| <b>8500 Other Expenses</b>                       |                   |                   |
| 8550 PayPal/Credit Card Fees                     | 394.93            | 394.93            |
| <b>Total 8500 Other Expenses</b>                 | 394.93            | 394.93            |
| <b>Total Expense</b>                             | 34,610.36         | 34,610.36         |
| <b>Net Ordinary Income</b>                       | -19,672.86        | -19,672.86        |
| <b>Net Income</b>                                | <b>-19,672.86</b> | <b>-19,672.86</b> |